

REPORT FROM THE PCIC FINANCE CHAIR
PCIC EXECUTIVE SUBCOMMITTEE MEETING
22 September, 2011
Toronto, Ontario

Mr. Chairman:

- The 2010 San Antonio Conference books are still open due to some final financial support of future Conferences, but the local bank account has been closed, funds have been consolidated in the IEEE CBRS account, and the records will be submitted to IEEE for audit by the end of this month.

PCIC 2010 Final Financial Totals:

Income	\$926,096.77
Expenses	\$691,158.52
Surplus	\$234,938.25 or 34.0%

Loan from IEEE Region 5	:	\$ 4,000
Surplus to be paid to IEEE Region 5	:	\$ 46,987

Loan from IEEE / IAS	:	\$ 16,000
Surplus to be paid to IEEE / IAS	:	\$187,950

Accrued Expenses Paid for Future Conferences	:	\$ 59,169
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- The 2011 Toronto Conference reported they have registration numbers higher than used for the Conference budget, and expect to have a surplus that also exceeds the original budget of 21%.
- The 2012 New Orleans Conference budget was approved by the PCIC Executive Subcommittee during the 2011 Winter Business Meeting. The budget has been approved by IAS, they have executed MOUs with two local IEEE groups and seed money has been funded.
- The 2013 Chicago Conference budget is being prepared for review, and will be submitted for approval at the 2012 PCIC Winter Business Meeting.
- Attached is an updated summary of the ROI paid by recent PCIC Conferences to entities who have provided seed money loans.
- The ESW did not present a report for the Finance SC meeting.
- As of this date, PCIC is in compliance and consistent with IAS/IEEE requirements and guidelines.

Respectfully submitted,

Pam Gold

PCIC Finance Chair