

REPORT FROM THE PCIC FINANCE CHAIR
PCIC EXECUTIVE SUBCOMMITTEE MEETING
30 January, 2012
New Orleans, LA

Mr. Chairman:

- The 2010 San Antonio Conference books were closed and submitted to IEEE for audit on 10 November, 2011. We have been advised that IEEE has paid all loans and surplus, but the audit is still in progress. The following are the monies paid out:

Surplus per IEEE	\$235,690	or 34.0%
Surplus paid to IEEE Region 5	\$ 47,138	
Surplus paid to IEEE / IAS	\$188,552	

- The 2011 Toronto Conference books are still open, with preliminary numbers reported as follow:

Income	\$937,942	
Expenses	\$670,739	
Surplus	\$267,203	or 39.8%

- The 2012 New Orleans Conference has received their seed money loan from IAS/IEEE and established their IEEE Concentration Banking Account. They are in the process of final negotiations with Microspec for registration and have established a local bank account for credit card processing during the registration process.
- The 2013 Chicago Conference budget was submitted to and discussed within the Finance Subcommittee in our meeting on 1/29/12. The Subcommittee offered comments and suggestions which were incorporated into the budget. It was agreed within the Finance Subcommittee that the budget was acceptable and should be presented to the PCIC Executive Subcommittee for approval during this Winter Business Meeting.
- The 2014 San Francisco Conference is currently in the early stages of budget preparation, and is expected to present the budget to PCIC Executive Subcommittee for review and approval at the 2013 Winter Meeting.
- The ESW did not present a report for the Finance SC meeting.
- As of this date, PCIC is in compliance and consistent with IAS/IEEE requirements and guidelines.

Respectfully submitted,

Pam Gold

PCIC Finance Chair