

REPORT FROM THE PCIC FINANCE CHAIR
PCIC EXECUTIVE SUBCOMMITTEE MEETING
28 January, 2013
Chicago, IL

Mr. Chairman:

- The 2011 Toronto Conference books were closed and submitted to IEEE for audit in August of 2012; we have been advised that IEEE has paid all loans and surplus, but the audit is still in progress.
- The 2012 New Orleans Conference books are still open, with approximate preliminary numbers reported as follow:

Income	\$1,213,000		
Expenses	\$ 938,000		
Surplus	\$ 275,000	or	29.3%

- The 2013 Chicago Conference has received their seed money loan from IAS/IEEE and established their IEEE Concentration Banking Account. They are in negotiations with Microspec for registration and are working to establish a local bank account for credit card processing during the registration process.
- The 2014 San Francisco Conference budget was submitted to and discussed within the Finance Subcommittee in our meeting on 1/27/13. The Subcommittee offered comments and suggestions which were incorporated into the budget. It was agreed within the Finance Subcommittee that the budget was acceptable and should be presented to the PCIC Executive Subcommittee for approval during this Winter Business Meeting.
- The 2015 Houston Conference is currently in the early stages of budget preparation, and is expected to present the budget to PCIC Executive Subcommittee for review and approval at the 2014 Winter Meeting.
- As of this date, PCIC is in compliance and consistent with IAS/IEEE requirements and guidelines.

Respectfully submitted,

Pam Gold

PCIC Finance Chair