

REPORT FROM THE PCIC FINANCE CHAIR  
PCIC EXECUTIVE SUBCOMMITTEE MEETING  
26 September, 2013  
Chicago, IL

Mr. Chairman:

The Finance Subcommittee met on Sunday, September 22, 2013, and the following reports were given:

- The 2011 Toronto Conference books were closed and submitted to IEEF for audit in August of 2012; we have been advised that IEEF paid all loans and surplus and completed the audit without any findings, but we are still awaiting the official notice from IEEF that the Conference books have been closed at IEEF.
- The 2012 New Orleans Toronto Conference books have not been closed yet, as there is still one vendor check outstanding (SAFE payment for Chicago 2013 expense). Once the books are closed, the records will be submitted to IEEF for audit. We expect to have final audit information by the 2014 Winter Meeting, but final surplus is expected to be approximately \$300k.
- The 2013 Chicago Conference reported they have registration numbers significantly higher than used for the Conference budget, currently projected over 1500 Registrants. Financial reports will be provided for the Winter Meeting.
- The 2014 San Francisco Conference budget was approved by the PCIC Executive Subcommittee during the 2013 Winter Business Meeting. The budget was approved by IAS and seed money has been funded.
- The 2015 Houston Conference budget is being prepared for review, and will be submitted for approval at the 2014 PCIC Winter Business Meeting.
- Attached is a summary of the ROI paid by recent PCIC Conferences to entities who have provided seed money loans; the 2012 ROI is not included as those books have not been closed or audited. A note of interest : in the last ten years (2002 – 2011) the PCIC Conferences have returned a **surplus** slightly over \$1.5 million to IAS/IEEF and other supporting entities.
- As of this date, PCIC is in compliance and consistent with IAS/IEEF requirements and guidelines.

Respectfully submitted,

*Pam Gold*

PCIC Finance Chair